



Notice to Shareholders

Payment of Preferred Shares' Redemption Value

BM&F BOVESPA SA – Bolsa de Valores, Mercadorias e Futuros ("BM&FBOVESPA") hereby informs its shareholders that the redemption value of the preferred shares held by the BOVESPA Holding SA ("BOVESPA Holding") shareholders on the date of the merger of the BOVESPA Holding shares approved at the Shareholders' Extraordinary General Meeting held on May 8, 2008, shall be paid on June 13, 2008.

As per the above-mentioned Shareholders' Extraordinary General Meeting resolution, the redemption payment shall equal R\$17.15340847 per preferred share. In the event that the number of preferred shares results in a co-ownership, the redemption amount shall be proportionally divided among the co-owners.

As a result of the preferred shares' redemption, gains earned by individuals and legal entities residing in Brazil may be subject to income tax, in accordance with current legal and regulatory regulations applicable to each investor's category.

In the case of nonresident shareholders, BM&FBOVESPA shall withhold income tax at source on capital gains at a 15% rate (except for residents in tax-sheltered countries, when the applicable rate may be increased to 25%). For this purpose, we hereby request nonresident shareholders to inform BM&FBOVESPA, by no later than June 10, 2008, of the average acquisition price of their BOVESPA Holding shares on May 8, 2008, which have entitled them to the BM&FBOVESPA preferred shares. This average price shall be considered for income tax withholding purposes.

Nonresident shareholders may report their average acquisition prices to Companhia Brasileira de Liquidação e Custódia (“CBLC”) through their respective Custody Agents, which shall be notified of the procedure for nonresident shareholders to report their average acquisition prices.

We also hereby clarify that the preferred shares’ average acquisition cost to be calculated shall be based on the value paid by shareholders in the purchase of BOVESPA Holding shares, in the same proportion as the one used in their exchange for BM&FBOVESPA shares. This proportion is reflected in the exchange ratio of BOVESPA Holding shares for BM&FBOVESPA shares, when each BOVESPA Holding shareholder received 1.42485643 common shares and 0.1 preferred share issued by BM&FBOVESPA. Accordingly, the preferred shares’ acquisition cost corresponds to 6.56% of the value paid in the acquisition of BOVESPA Holding shares.

Should the acquisition price by nonresident shareholders not be reported to CBLC by June 10, 2008, pursuant to the procedure to be notified to their Custody Agents by CBLC, BM&FBOVESPA shall, as applicable, consider this acquisition price to be R\$19.62, which is equivalent to the lowest price of the BOVESPA Holding share verified in the Bolsa de Valores de São Paulo (BVSP) trading sessions since it was first traded.

São Paulo, June 3, 2008

Edemir Pinto
Investor Relations Officer