



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No. 09.346.601/0001-25
Commercial Registry Enrollment NIRE No. 35.300.351.452
Praça Antônio Prado, 48, 7th floor
São Paulo, SP, Brazil

**NOTICE TO THE MARKET – BM&FBOVESPA’s SHARES (BVMF3) DEPOSITED
AT CBLC**

BM&FBOVESPA S.A. (the “Company”), in compliance with the approval of the merger of Companhia Brasileira de Liquidação e Custódia (CBLC) into BM&FBOVESPA at the Shareholder’s Meeting held on November 28th, 2008, the Company will begin to perform the activities performed so far by the merged institution.

This way, starting from today, **December 1st, 2008**, BM&FBOVESPA is prohibited to accept its own shares (BVMF3) as guarantees pledged at the cash market clearinghouse (former CBLC), pursuing the restriction already in place for the other three clearinghouses (Derivatives, Spot FX and Securities) according to the Article 30, paragraph 3rd, of the Law 6404/76 (the “Corporation Law”).

Moreover, referring to the BVMF3 shares that were presented to CBLC as collateral until Nov 28th, 2008, we inform that, according to an understanding set with the Brazilian Securities and Exchange Commission (CVM), such shares shall be replaced by any other eligible assets within the prompt of a year, which means, until Nov 28th, 2009.

São Paulo, December 1st, 2008.
Carlos Kawall Leal Ferreira
Investor Relations Officer