



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros

*The Brazilian Securities, Commodities and Futures Exchange*

Brazilian Federal Taxpayer CNPJ No. 09.346.601/0001-25

State Registration Number NIRE No. 35.300.351.452

## **NOTICE TO THE MARKET**

*Review of the budget forecast for 2010 expenses and investments*

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (Company) hereby announces the start of a review of our budgeted adjusted operating expenses and investments for 2010. In our earnings release for the fourth quarter of 2009 the forecast regarding these items was set at R\$550 million and R\$302 million, respectively.

Based in preliminary internal estimates, these items of the budget forecast could be reduced by approximately 5% in the case of adjusted operating expenses and 10% in the case of investments.

Taking these estimates into consideration, we do not find it appropriate to make estimates by merely annualizing the first quarter of the year figures.

The outcome of this review process will be disclosed to the market up to the end of June 2010.

São Paulo, May 12, 2010

Carlos Kawall Leal Ferreira  
Investor Relations Officer