



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

State Registration (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

Regarding the news published today on Folha de São Paulo about the goodwill generated by the merger of Bovespa Holding S.A. into Nova Bolsa S.A., former denomination of BM&FBOVESPA (“Company”), the Company reaffirms that the goodwill referred to was created in accordance with the current tax law. The transaction was done in market conditions and followed the global trend for consolidation in exchange industry.

The Company further clarifies that BM&F S.A. – Bolsa de Mercadorias e Futuros and Bovespa Holding S.A. were independent companies at the time of the corporate transaction which lead to the integration of both exchanges activities. Both exchanges had no controlling group of shareholders and had, at that time, different ownership structures, this being the reason why it is incorrect to state that the goodwill generated by the transaction was created artificially, supposedly characterizing an “internal goodwill”, as mentioned in the aforementioned article.

The Company also highlights that the amount of the goodwill tax benefits until March 31, 2010 corresponds to R\$458.007 thousands. Therefore, the information that the Receita Federal (Brazilian IRS – Internal Revenue Secretary) would charge the Company R\$5.5 billion for unpaid federal taxes, as stated in the news, is unfounded.