

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
The Brazilian Securities, Commodities and Futures Exchange
Public Company

Brazilian Federal Taxpayer CNPJ No. 09.346.601/0001-25
State Registration Number NIRE No. 35.300.351.452

NOTICE TO THE MARKET

2011 capital expenditure and adjusted operating expenses budgets

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (Company) announces the capital expenditure budget and adjusted operating expenses budget for 2011, as follows:

- (i) The adjusted operating expenses (Adjusted OPEX) budget is R\$625 million, with possible upward or downward variance of R\$10 million; and
- (ii) The capital expenditure (CAPEX) budget range is between R\$235 million and R\$255 million.

The adjusted operating expenses excludes the depreciation, stock option plan to employees, provisions for doubtful accounts and tax related to the equity accounting from the participation in the CME Group.

São Paulo, December 20, 2010

Eduardo Refinetti Guardia
Investor Relations Officer