

BM&F BOVESPA S.A. – BOLSA DE VALORES, MERCADORIAS E FUTUROS
THE BRAZILIAN STOCK, COMMODITIES AND FUTURES EXCHANGE

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registration Number NIRE No.35.300.351.452

NOTICE TO SHAREHOLDERS

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (“Company”) announces to shareholders that on March 17, 2009, the Board of Directors approved the proposal on allocation of financial results for the year ended December 31, 2008, in the amount of R\$645,596,308.28, which net of losses from the sale of treasury stock amounting to R\$ 5,401,576.20, corresponds to of R\$640,194,732.08.

The proposal being submitted to the Annual Shareholders’ Meeting is the following: (i) R\$127,433,314.96, allocate to the Bylaws reserve for investments and composition of funds and safeguard mechanisms of the Company; (ii) R\$60,623,580.55, allocate to distribution of dividends (amounting to estimated R\$0.030317425 per share, based on the number of shares existing as of the date hereof), this amount being the balance after offsetting distributable net income against interim dividends amounting to R\$143,019,000.00, paid to shareholders in the course of 2008, and interest on shareholders’ equity amounting to R\$309,118,836.57, paid and/or credited to shareholders in the course of 2008.

Pursuant to this proposal, the dividends will be paid on May 12, 2009, based on the ownership structure as of April 30, 2009, such that the Company shares will trade ex-dividend starting from May 4, 2009.

São Paulo, March 17, 2009

Carlos Kawall Leal Ferreira

Chief Financial Officer, Corporate Affairs Officer and Investor Relations Officer

