

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros
The Brazilian Stock, Commodities and Futures Exchange

Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25
Commercial Registry Enrollment (NIRE) No.35.300.351.452

NOTICE TO SHAREHOLDERS

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros ("Company") announces to shareholders that as a result of the exercise of certain vested options related to the Stock Option Plan previously adopted by Bolsa de Mercadorias & Futuros – BM&F S.A. and the Company, the amount per share of interest on shareholders' equity distributed to shareholders pursuant to a decision of the Meeting of the Board of Directors held on December 17, 2009, has been adjusted to R\$0,00997624 (representing net amount of R\$0,00847980) per share, from R\$0,00998494 (net amount of R\$0,00848720), previously. The net amount per share includes deduction of withholding income tax levied on interest on shareholders' equity at the rate of 15%, except for shareholders subject to different taxation or tax rate, and for shareholders not exempt from taxation.

The interest on capital will be paid on January 8, 2010, based on the ownership structure prevailing as of December 22, 2009, such that commencing from December 23, 2009, company shares will trade ex-interest on capital.

São Paulo, December 22, 2009.

Carlos Kawall Leal Ferreira
Financial, Corporate and Investor Relations Officer