

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros  
The Brazilian Stock, Commodities and Futures Exchange

Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25  
Commercial Registry Enrollment (NIRE) No.35.300.351.452

NOTICE TO SHAREHOLDERS

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros ("Company") announces to shareholders that, as a result of the exercise of certain vested options related to the Company Stock Option Plan, as well as the buyback of Company's shares pursuant to the Buyback Program approved at the Board of Director's Meeting held on December 16, 2010, the amount per share of interest on shareholders' equity distributed to shareholders pursuant to a decision of the Meeting of the Board of Directors held on December 16, 2010, has been adjusted to R\$0.0161560567 (representing net amount of R\$0.0137326482) per share, from R\$0.01615709546 (net amount of R\$0.013733531144), previously. The net amount per share includes deduction of withholding income tax levied on interest on shareholders' equity at the rate of 15%, except for shareholders subject to different taxation or tax rate, and for shareholders exempt from taxation.

The interest on capital will be paid on January 19, 2011, based on the ownership structure prevailing as of December 21, 2010, such that commencing from December 22, 2010, company shares will trade ex-interest on capital.

São Paulo, December 21, 2010.

Eduardo Refinetti Guardia  
Investor Relations' Officer