

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros
The Brazilian Stock, Commodities and Futures Exchange

Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25
Commercial Registry Enrollment (NIRE) No.35.300.351.452

NOTICE TO SHAREHOLDERS

BM&F BOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros ("Company") announces to shareholders that, as a result of the exercise of certain vested options related to the Company Stock Option Plan, as well as the buyback of Company's shares pursuant to the Buyback Program approved at the Board of Director's Meeting held on June 16, 2011, the amount per share of dividends distributed to shareholders pursuant to a decision of the Meeting of the Board of Directors held on May 10, 2012, has been adjusted to R\$0.11616142 per share, from R\$0.11616321, previously.

The dividend will be paid on July 31, 2012, based on the ownership structure prevailing as of May 14, 2012, such that commencing from May 15, 2012, company shares traded ex-dividend.

São Paulo, May 14, 2012.

Eduardo Refinetti Guardia
Chief Financial, Corporate Affairs and Investor Relations Officer