



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros

The Brazilian Securities, Commodities and Futures Exchange

Brazilian Federal Taxpayer CNPJ No. 09.346.601/0001-25

State Registration Number NIRE No. 35.300.351.452

NOTICE OF MATERIAL FACT
2012 operating expense budget downshift

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros announces the review of the adjusted operating expense (OPEX) in 2012 to an interval between R\$560 million and R\$580 million, in comparison with the previously announced interval between R\$580 million and R\$590 million.

São Paulo, August 7, 2012

Eduardo Refinetti Guardia
Chief Financial, Corporate Affairs and Investor Relations Officer