

BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS
Brazilian Federal Taxpayer (CNPJ) No. 09.346.601/0001-25
Corporate Registration (NIRE) No. 35.300.351.452

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON JUNE 22, 2010

1. Date, Time and Place: On June 22, 2010, at 1 p.m., at the registered office of the Company, located in the City of São Paulo, State of São Paulo, at Praça Antonio Prado, 48, 7th floor, Downtown.

2. Attendance: Messrs. Arminio Fraga Neto – Chairman of the Board, Candido Botelho Bracher, Claudio Luiz da Silva Haddad, Fabio de Oliveira Barbosa, José Roberto Mendonça de Barros, Julio de Siqueira Carvalho de Araújo, Luis Stuhlberger, Marcelo Fernandez Trindade, Renato Diniz Junqueira and René Marc Kern – Directors. Justified absence of director Craig Steven Donohue.

3. Presiding Officers: Mr. Arminio Fraga Neto – Chairman; and Mr. Henrique de Rezende Vergara – Secretary.

4. Resolution taken by unanimous vote and without qualification, based on supporting documents filed in the Company's registered office, following a decision authorizing these minutes drawn up in summary form:

4.1. The directors approved the election of Mr. EDUARDO REFINETTI GUARDIA, Brazilian, married, economist, bearer of Identity Card RG No. 11.329.884-5, enrolled with the Individual Taxpayers' Register of the Ministry of Finance CPF/MF under No. 088.666.638-40, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado, 48, to act as Chief Financial, Corporate Affairs and Investor Relations Officer, for a two-year term, due to the resignation of Mr. Carlos Kawall Leal Ferreira.

5. Closing: There being no further business to transact, these minutes were drawn up, and subsequently read, found to conform, approved and signed by all directors in attendance. São Paulo, June 22, 2010. (sgd.) a) Arminio Fraga Neto - Chairman of the Board – Directors: Candido Botelho Bracher, Claudio Luiz da Silva Haddad, Fabio de Oliveira Barbosa, José Roberto Mendonça de Barros, Julio de Siqueira Carvalho de Araújo, Luis Stuhlberger, Marcelo Fernandez Trindade, Renato Diniz Junqueira e René Marc Kern.

This is a true copy of the original drawn up in the proper register.

(sgd.)
Arminio Fraga Neto
Chairman of the Board