

BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS
THE BRAZILIAN SECURITIES, COMMODITIES AND FUTURES EXCHANGE
A PUBLIC COMPANY

Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25
State Registry (NIRE) No.35.300.351.452

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON APRIL 19, 2011

1. Date, Time and Place: On April 19, 2011, at 11 a.m., at the registered office of the Company in the City of São Paulo, State of São Paulo, at Praça Antonio Prado, 48, 7th floor, Downtown.

2. Attendance: Messrs. Arminio Fraga Neto; Candido Botelho Bracher, Claudio Luiz da Silva Haddad, Craig Steven Donohue, José Roberto Mendonça de Barros, Julio de Siqueira Carvalho de Araújo, Luis Stuhlberger, Marcelo Fernandez Trindade, Pedro Pullen Parente, Renato Diniz Junqueira and René Marc Kern – Directors. The Directors attended the meeting through conference call, such as permitted under article 26, paragraph 4, of the bylaws.

3. Presiding Officers: Mr. Arminio Fraga Neto - Chairman; Mr. Henrique de Rezende Vergara – Secretary.

4. Resolutions taken by unanimous vote, without qualification, based on supporting documents filed at the registered office of the Company, following a decision authorizing these minutes in summary form:

4.1. Electing Director Arminio Fraga Neto to serve as Chairman of the Board of Directors of the Company. Abstained from participating in the vote the Director Arminio Fraga Neto.

4.2. Electing Director Marcelo Fernandez Trindade to serve as Vice-Chairman of the Board of Directors of the Company. Abstained from participating in the vote the Director Marcelo Fernandez Trindade.

5. Closing: There being no other business to transact, these minutes were drawn up, and subsequently read, found to conform, approved and signed by all directors in attendance. São Paulo, April 19, 2011. Arminio Fraga Neto; Candido Botelho Bracher, Claudio Luiz da Silva Haddad, Craig Steven Donohue, José Roberto Mendonça de Barros, Julio de Siqueira Carvalho de Araújo, Luis Stuhlberger, Marcelo Fernandez Trindade, Pedro Pullen Parente, Renato Diniz Junqueira and René Marc Kern.

This is a true copy of the original drawn up in the proper register.

(sgd)

Arminio Fraga Neto
Chairman of the Board