



BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

Changes in cash equities market fee structure

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“Company”) reports to the market that today, March 5, 2013, announced changes in the fee structure of the cash equities market products in the Bovespa Segment.

These changes are part of a continuous process of improving the pricing policy of the Company and the main objectives are:

- I. Reduction of the trading fee of cash equities market;
- II. Extension to all customers who carry out day trading of the volume based discount policy currently offered to High Frequency Traders (HFTs); and
- III. Progressive reduction of trading fees based on global volume tiers of the cash equities market, benefitting all customers.

The implementation of these changes will happen in two phases, the first starting in April 2013 and the second in December 2013.

More details of these changes and dates of the implementation can be found in the Circular Letter 018/2013.

São Paulo, March 5, 2013.

Eduardo Refinetti Guardia

Chief Financial, Corporate Affairs and IR Officer