

### WHY INVEST IN BM&FBOVESPA?

Since the 2008 integration of the São Paulo Stock Exchange (Bovespa) with the Brazilian Mercantile & Futures Exchange (BM&F), BM&FBOVESPA has become one of the world's biggest exchanges by market capitalization.

The synergy between the two companies has enabled BM&FBOVESPA to focus on cost control and on the creation of products that are capable of keeping pace with the development and growth of the Brazilian stock market. It has also attracted more investors, and increased shareholder value.

Today BM&FBOVESPA invests significantly in the development and enhancement of its trading platforms, post-trading systems and infrastructure in order to make capital markets and Brazilian financing all the more efficient.

