

**BM&FBOVESPA S.A. -  
BOLSA DE VALORES, MERCADORIAS E FUTUROS**  
*The Brazilian Securities, Commodities and Futures Exchange*  
*A public company*

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25  
State Registration NIRE No.35.300.351.452

**MINUTES OF THE EXTRAORDINARY MEETING OF  
THE BOARD OF DIRECTORS HELD ON JUNE 3, 2014**

**1. Date, Time and Place.** Meeting held on June 3, 2014, at 9:45 a.m., as an exception not in the Company's registered office but at Rua Vittorio Fasano, 88, Jardim Paulista, City of São Paulo, State of São Paulo.

**2. Attendance.** Mr. Pedro Pullen Parente – Chairman of the Board; Messrs. Alfredo Antonio Lima de Menezes, Claudio Luiz da Silva Haddad, José de Menezes Berenguer Neto, José Roberto Mendonça de Barros, Luiz Fernando Figueiredo, Luiz Nelson Guedes de Carvalho e Marcelo Fernandez Trindade. Such as permitted under paragraph 4 of article 26 of the Bylaws, Directors André Santos Esteves and Charles Peter Carey attended the meeting by video conference.

**3. Presiding Officers.** Mr. Pedro Pullen Parente, Chairman; Ms. Iael Lukower, Secretary.

**4. Resolutions taken by unanimous voting, with no objections, based on supporting documents filed in the registered office. These minutes in summary form have been duly authorized.**

**4.1.** The directors acknowledged, for the record, that effective from May 27, 2014, Mr. CANDIDO BOTELHO BRACHER resigned his seat in the board of directors of the Company.

**4.2.** Given the resignation of Mr. Candido Botelho Bracher, and certain recommendations of the Nominations and Corporate Governance Committee, the directors proceeded to appoint Mr. DANIEL LUIZ GLEIZER, a Brazilian citizen, divorced, economist, with offices at Avenida Brigadeiro Faria Lima, 3400, 4<sup>th</sup> floor, in the City of São Paulo, State of São Paulo, bearer of Identity Card RG No. 4.249.867 IFP-RJ and enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 628.724.277-91, to seat on the Board until the next shareholders meeting, as permitted under article 27 of the Bylaws,

**5. Closing.** There being no other business to transact, these minutes were drawn up, and subsequently read, found to conform, approved and signed by all directors in attendance. São Paulo, June 3, 2014. (sgd.) Pedro Pullen Parente – Chairman of the Board; Alfredo Antonio Lima de Menezes, André Santos Esteves, Charles Peter Carey, Claudio Luiz da Silva Haddad, José de Menezes Berenguer Neto, José Roberto Mendonça de Barros, Luiz Fernando Figueiredo, Luiz Nelson Guedes de Carvalho and Marcelo Fernandez Trindade.

This is a true copy of the minutes drawn up in the proper register.

Pedro Pullen Parente  
Chairman