

**BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS**

CNPJ nº 09.346.601/0001-25

NIRE 35.300.351.452

## **NOTICE TO THE MARKET**

### **Clarification on news report**

Regarding the news report “TERCEIRIZAÇÃO BAIXA CUSTO NA BM&FBOVESPA”, published on Valor Econômico on June 27, 2014, BM&FBOVESPA (“Company”) informs that its 2014 adjusted expenses budget, interval of R\$595 million to R\$615 million, is maintained and the 2015 budget will be disclosed at the end of 2014, in accordance with the practices adopted by the Company in recent years.

Additionally, the Company reiterates its commitment to control costs and seeks for efficiency gains opportunities.

For additional information, please contact our Investor Relations staff at phone numbers: + 55 (11) 2565-4207 / 4834 / 4418 / 4729.

São Paulo, June 27, 2014.

**Eduardo Refinetti Guardia**  
Chief Product and IR Officer