

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

BM&FBOVESPA publishes June 2014 market performance

BOVESPA SEGMENT

Trading value in the equity market (BOVESPA segment) totaled BRL 120.42 billion in June, down compared with the previous month (BRL 133.83 billion). Average daily trading value was BRL 6.33 billion, practically unchanged from the previous month (BRL 6.37 billion). Total volume reached 14,406,616 trades, also down compared with the previous month (17,481,365). Average daily volume was 758,243 (832,446 in May).

Equities

The most traded stocks in June were PETROBRAS PN, with BRL 10.68 billion; ITAUUNIBANCO PN, with BRL 6.28 billion; VALE PNA, with BRL 5.64 billion; BRADESCO PN, with BRL 4.97 billion; and PETROBRAS ON, with BRL 3.25 billion.

Indexes

The IBOVESPA gained 3.76% in June, reaching 53,168 points.

The month's top performers in the IBOVESPA were ELETROPAULO PN (+20.11%); ENERGIAS BR ON (+15.55%); ANHANGUERA ON (+15.06%); BB SEGURIDADE ON (+13.82%); and CIELO ON (+13.66%). The worst performers in June were MMX MINER ON (-15.06%); GOL PN (-8.73%); PDG REALT ON (-5.81%); GERDAU MET PN (-4.17%); and USIMINAS PNA (-3.93%).

Other indexes

The other indexes calculated by the Exchange ended June as follows: IBRAT (+3.58% at 2,039 points); IBXL (+3.66% at 8,948 points); IBXX (+3.62% at 21,934 points); ICO2 (+3.21% at 1,195 points); ICON (+4.50% at 2,529 points); IDIV (+4.58% at 3,434 points); IEEX (+6.85% at 28,133 points); IFIX (+1.34% at 1,387 points); IFNC (+5.36% at 4,831 points); IGCT (+3.95% at 2,199 points); IGCX (+4.36% at 8,120 points); IGNM (5.73% at 1,793 points); IMATT (-0.08% at 1,481 points); IMOB (+2.35% at 660 points); INDX (+2.27% at 11,446 points); ISEE (+4.48% at 2,511 points); ITATG (+3.98% at 10,994 points); IVBX (+3.98% at 7,379 points); MLCX (+3.68% at 996 points); SMLL (+2.75% at 1,272 points); UTIL (+7.42% at 2,940 points); BDRX (+1.28% at 2,245 points).

Market value

Market capitalization of the 369 stocks listed on the BM&FBOVESPA reached BRL 2.43 trillion in June, up compared with the previous month (BRL 2.35 trillion for the same number of stocks).

Special listings

In June the 187 stocks listed on BM&FBOVESPA's special corporate governance segments represented 69.17% of total market cap, 74.75% of total trading value, and 83.98% of the total volume traded in the cash market, compared with 68.78%, 81.01% and 84.02% respectively in the previous month.

Market Participation

The cash market (round lots) accounted for 96% of total trading value in June, followed by the options market with 2.7%, and the forward market with 1.4%. The After Market traded BRL 498.97 million, with 32,412 trades, compared with BRL 652.05 million and 39,650 trades in the previous month.

Payouts to Shareholders

Payouts to shareholders by the companies listed on BM&FBOVESPA totaled BRL 4.82 billion in June. Dividends accounted for BRL 3.56 billion and interest on equity for BRL 672.40 million. The total in May was BRL 3.86 billion, with dividends accounting for BRL 2.77 billion and interest on equity for BRL 693.41 million.

Investor Participation

Foreign investors maintained their lead in June, accounting for 50.69% of total trading value (50.32% in May). Institutional investors came next, accounting for 30.13% (29.67% in May), followed by individual investors with 13.13% (15.22% in May), financial institutions with 4.73% (4.21% in May), and corporates with 1.28% (0.76% in May).

Individual Investors

At end-June, BM&FBOVESPA had 564,293 individual investor stock exchange accounts in custody, compared with 568,217 a month earlier.

Foreign Investment

Net foreign investment in the Brazilian stock market totaled BRL 18.0 billion in the first six months of 2014, comprising BRL 5.8 billion invested in stock offerings in Brazil and BRL 12.2 billion in trading on BM&FBOVESPA's secondary market. In the month of June, net foreign investment in the Brazilian stock market reached BRL 1.4 billion, with stock sales amounting to BRL 60.3 billion and stock purchases to BRL 61.7 billion.

Foreign investor participation in stock offerings including IPOs represented 41.3% of transactions pursuant to offers with close dates announced on or before June 3, which totaled BRL 14 billion, as shown in the table available on BM&FBOVESPA's website (Media Room).

Exchange-traded funds (ETFs)

The number of transactions involving BM&FBOVESPA's 16 exchange-traded funds totaled 105,208 in June, for an aggregate value of BRL 1.58 billion, compared with 111,407 and BRL 1.96 billion respectively in previous month. The most traded ETF was BOVA11, which tracks the IBOVESPA, with BRL 1.44 billion in June (BRL 1.78 billion in the previous month).

Securities lending

In June the number of securities lending transactions reached 108,422, compared with 117,056 in the previous month. Trading value amounted to BRL 51.74 billion, compared with BRL 54.26 billion in May.

Corporate bonds

Trading value in BM&FBOVESPA's secondary market for corporate bonds reached BRL 17.97 million in June, compared with BRL 30.47 million in the previous month. Debentures accounted for BRL 15.03 million and mortgaged-backed securities (CRIs) for BRL 2.63 million.

Real estate funds (FIIs)

The number of transactions involving FIIs traded on BM&FBOVESPA totaled 72,253 in June, for an aggregate value of BRL 359.19 million, compared with 75,163 and BRL 404.79 million respectively in the previous month. At the end of the month 122 FIIs were registered for trading.

BM&F SEGMENT

The number of contracts traded in BM&FBOVESPA's derivatives markets (BM&F Segment) totaled 44,167,716 in June, for an aggregate value of BRL 3.15 trillion, compared with 43,725,511 and BRL 3.19 trillion in the previous month. Open interest comprised 41,068,537 contracts at closing on the last trading day of June, compared with 36,689,943 a month earlier.

Financial Derivatives

The number of interest-rate futures contracts (DI) traded in June totaled 19,327,725, compared with 19,568,736 in the previous month. The number of United States Dollar (USD) futures contracts traded in June totaled 5,754,460, compared with 5,815,735 in May. The number of IBOVESPA futures contracts traded in June totaled 1,217,416, compared with 1,435,775 in the previous month.

Commodities derivatives

The number of commodity futures and options contracts traded in June totaled 182,029, compared with 194,274 in the previous month. Open interest at the end of the period amounted to 103,244 positions, compared with 93,122 a month earlier.



The number of live cattle futures and options contracts traded in June totaled 71,606, compared with 99,025 in May. The number of corn futures and options contracts totaled 82,555, compared with 67,870 in the previous month. Arabica coffee ended with 11,486 contracts, compared with 13,402 at end-May. In the case of soybeans, the total was 6,238, compared with 2,748 a month earlier. In that of hydrous ethanol, it was 4,910, compared with 2,623 at end-May.

Spot Gold

The number of contracts traded in the spot gold market (250 grams) totaled 329, for an aggregate value of BRL 7.64 million, compared with 468 and BRL 10.76 million respectively in the previous month.

Agribusiness Securities

Trading value in agribusiness securities registered with BM&FBOVESPA totaled BRL 107.85 billion in June, compared with BRL 104.67 billion in the previous month. The stock of Agribusiness Credit Bills (LCAs) totaled BRL 103.60 billion at end-June, compared with BRL 101.22 billion at end-May.

Spot US Dollar

The number of spot transactions in United States Dollars (USD) totaled 24 in June, for an aggregate value of BRL USD 74 million, compared with 6 transactions and USD 1.35 million in the previous month. The number of USD transactions performed in the Brazilian interbank market and registered for settlement with BM&FBOVESPA's Foreign Exchange Clearinghouse totaled 2,424 in June, for an aggregate value of USD 30.10 billion, compared with 2,247 and USD 27.34 billion in May.

Investor Participation

Financial institutions led derivatives trading in the BM&F Segment in June, accounting for 33.49% of the total, compared with 29.56% in the previous month. Institutional investors came next, accounting for 31.15%, compared with 30.11% in the previous month, followed by foreign investors, who accounted for 28.93%, compared with 32.41% in May, individual investors, who accounted for 5.36%, compared with 6.66% a month earlier, and corporates, which accounted for 0.86%, compared with 1% in May.

DMA - BM&F SEGMENT

Transactions in the BM&F Segment* through order routing via Direct Market Access (DMA) involved 31,713,615 contracts and 4,534,078 trades in June, compared with 34,249,447 contracts and 5,496,726 trades in the previous month.

Trading volumes per type of DMA were as follows in the BM&F Segment:

Traditional DMA – 9,546,598 contracts traded in 1,248,719 transactions, compared with 10,955,236 contracts and 1,588,891 transactions in the previous month

DMA via a provider (including orders routed via Globex) – 12,562,566 contracts traded in 474,570 transactions, compared with 12,276,282 contracts and 528,617 transactions in the previous month

DMA via direct connection – 61,917 contracts traded in 20,426 transactions, compared with 68,111 contracts and 26,701 transactions in the previous month

DMA via co-location – 9,542,534 contracts traded in 2,790,363 transactions, compared with 10,949,818 contracts and 3,352,517 transactions in the previous month

Foreign investors introduced to BM&FBOVESPA by CME (and who use Globex-BM&FBOVESPA PUMA Trading System order routing or access BM&FBOVESPA's markets via co-location) traded 2,986,308 contracts in 920,708 trades in June, compared with 3,431,984 contracts and 1,130,184 transactions in the previous month.



DMA - BOVESPA SEGMENT

The number of DMA transactions in the BOVESPA Segment* totaled 16,016,709 in June, for an aggregate value of BRL 93.30 billion, compared with 19,828,797 transactions worth BRL 112.44 billion in the previous month.

Trading values and volumes per type of DMA were as follows in the BOVESPA Segment:

Traditional DMA – BRL 52.74 billion in 8,856,316 transactions, compared with BRL 61.65 billion in 10,921,226 transactions in the previous month

DMA via a provider – BRL 9.54 billion in 1,434,710 transactions, compared with BRL 10.62 billion in 1,647,916 transactions in the previous month

DMA via direct connection – BRL 0.98 billion in 88,104 transactions, compared with BRL 1.20 billion in 107,289 transactions in the previous month

DMA via co-location – BRL 30.04 billion in 5,637,579 transactions, compared with BRL 38.98 billion in 7,152,366 transactions in the previous month

** BM&FBOVESPA's trading systems can be accessed using four types of DMA: 1, 2, 3 and 4. In Model 1, or traditional DMA, customers access the trading system via the technological structure of a brokerage house. In Model 2, or DMA via a provider, customers do not use a brokerage house but connect via an authorized access provider. DMA with order routing via Globex in the BM&F Segment is a form of Model 2 access. In Model 3, or DMA via direct connection, customers connect directly to the Exchange's trading platforms. In Model 4, DMA via co-location, customers install their computers inside the Exchange.*

Note: The above trading values and volumes by access type include both sides of each trade (buy and sell). DMA trading statistics for the BM&F and BOVESPA Segments have been consolidated in BM&FBOVESPA's monthly reports since May 2009.

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