



**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**  
**Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25**  
**Corporate Registry (NIRE) No. 35.300.351.452**

## **MATERIAL FACT**

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“Company”) announces that the Company’s Board of Directors’ Meeting held on May 8, 2014, approved the amendment to the Company’s Disclosure Policy, allowing the disclosure of any material act or fact of the Company, exclusively, via (a) the news portal <http://www.valor.com.br/ri>, (b) the Company’s website ([www.bmfbovespa.com.br/ir](http://www.bmfbovespa.com.br/ir)), and (c) the Brazilian Securities and Exchange Commission - CVM information system (IPE System), in accordance with CVM Rule 547, of February 5, 2014, which amended CVM Rule 358, of January 3, 2002.

The Company announces that the update version of its Disclosure Policy is available in the Company and CVM’s websites.

São Paulo, September 15, 2014.

**Eduardo Refinetti Guardia**  
Chief Product and Investor Relations Officer