

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

MATERIAL FACT

Reduction of adjusted expenses¹ budget for 2014

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“Company”), maintaining its commitment to efficiency and expenses reduction, announces the 2014 adjusted expenses budget reduction to the interval between R\$585 million and R\$595 million, compared to previous budget of R\$595 million to R\$615 million, as released on December 17, 2013.

Additionally, the Company reaffirms its investment (“CAPEX”) budget: (i) interval of R\$230 million to R\$260 million for 2014; and (ii) interval between R\$190 million and R\$220 million for 2015.

São Paulo, September 24, 2014.

Eduardo Refinetti Guardia
Chief Product and Investor Relations Officer

¹ Expenses adjusted to Company’s depreciation, stock options plan, tax on dividends from the CME Group and provisions.