

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
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NOTICE TO THE MARKET

BM&FBOVESPA publishes September market performance

BOVESPA SEGMENT

Trading value in the equity market (BOVESPA segment) totaled BRL 184.32 billion in September, compared with BRL 156.45 billion the previous month. Average daily trading value was BRL 8.37 billion, from BRL 7.45 the previous month. Total volume reached 22,765,248 trades, from 18,472,578 the previous month. Average daily volume was 1,034,784 (879,647 in August).

Equities

The most traded stocks in September were PETROBRAS PN, with BRL 28.69 billion; ITAUUNIBANCO PN, with BRL 10.83 billion; VALE PNA, with BRL 9.94 billion; PETROBRAS ON, with BRL 9.22 billion; and BRASIL ON, with BRL 7.96 billion.

Indexes

Ibovespa lost 11.70% in September, reaching 54,115 points.

The month's top performers in Ibovespa were: OI PN (+20%); FIBRIA ON (+15.29%); EMBRAER ON (+10.93%); SUZANO PAPEL PNA (+10.44%); and BRASKEN PNA (+6.23%). The worst performers in September were: BRASIL ON (-27.04%); PDG REALT ON (-26.17%); ROSSI RESID ON (-23.94%); ALL AMER LAT ON (-22.91%); and PETROBRAS PN (-22.53%).

Other indexes

The other indexes calculated by the Exchange ended September as follows: IBRA (-11.13% at 2,067 points); IBXL (-11.54% at 9,149 points); IBXX (-11.25% at 22,286 points); ICO2 (-9.57% at 1,238 points); ICON (-6.27% at 2,605 points); IDIV (-12.95% at 3,415 points); IEEX (-11.47% at 27,596 points); IFIX (+0.59% at 1,421 points); IFNC (-13.43% at 4,972 points); IGCT (-10.31% at 2,218 points); IGCX (-9.77% at 8,163 points); IGNM (-9.07% at 1,793 points); IMAT (-4.77% at 1,450 points); IMOB (-13.83% at 634 points); INDX (-4.02% at 11,853 points); ISEE (-6.75% at 2,517 points); ITAG (-10.47% at 11,221 points); IVBX (-8.19% at 7,385 points); MLCX (-11.32% at 1,018 points); SMLL (-9.38% at 1,198 points); UTIL (-12.67% at 2,846 points); BDRX (+9.13% at 2,559 points).

Market value

Market capitalization of the 366 stocks listed on BM&FBOVESPA reached BRL 2.43 trillion in September, compared with BRL 2.70 trillion for 366 stocks the previous month.

Special listings

In September the 184 stocks listed in BM&FBOVESPA's special corporate governance segments represented 68.74% of total market cap, 71.06% of total trading value, and 81.22% of the total volume traded in the cash market, compared with 185 stocks, 69.23%, 70.21% and 81.16% respectively in the previous month.

Market Participation

The cash market (round lots) accounted for 94.2% of total trading value in September, followed by the options market with 4.7% and the forward market with 1.0%. The After Market traded BRL 799.50 million, with 55,601 trades, compared with BRL 651.69 million and 42,151 trades in the previous month.

Shareholder payouts

Payouts to shareholders by the companies listed on BM&FBOVESPA totaled BRL 2.18 billion in September. Dividends accounted for BRL 1.34 billion and interest on equity for BRL 507.87 million. The total in August was BRL 3.97 billion, with dividends accounting for BRL 1.74 billion and interest on equity for BRL 1.86 billion.

Investor Participation

Foreign investors maintained their lead in September, accounting for 52.23% of total trading value (49.06% in August). Institutional investors came next, accounting for 27.84% (29.64% in August), followed by individual investors with 14.38% (15.23% in August), financial institutions with 4.44% (5.27% in August), and corporates with 1.07% (0.70% in August).

Individual Investors

At end-September, BM&FBOVESPA had 548,620 individual investor stock exchange accounts in custody, compared with 551,119 a month earlier.

Foreign Investment

Net foreign investment in the Brazilian stock market totaled BRL 27.7 billion from the start of 2014 through September, comprising BRL 5.8 billion invested in stock offerings in Brazil and BRL 21.9 billion in trading on BM&FBOVESPA's secondary market.

In the month of September, net foreign investment in the Brazilian stock market reached BRL 4.2 billion, with stock purchases amounting to BRL 98.3 billion and stock sales to BRL 94.1 billion.

Foreign investor participation in stock offerings including IPOs represented 41.3% of transactions pursuant to offers with close dates announced on or before October 02, which totaled BRL 14 billion, as shown in the table available on BM&FBOVESPA's website (Media Room).

Exchange-traded funds (ETFs)

The number of transactions involving BM&FBOVESPA's 16 exchange-traded funds totaled 147,900 in September, for an aggregate value of BRL 2.36 billion, compared with 148,882 and BRL 1.63 billion respectively in previous month. The most traded ETF was BOVA11, which tracks the Ibovespa, with BRL 2.16 billion in September (BRL 1.47 billion in the previous month).

Un-sponsored Brazilian Depositary Receipts (BDRs)

In September there were 1,138 trades with the 65 Un-sponsored BDRs available for trading on BM&FBOVESPA. In August the number was 406. Trading value amounted to BRL 245.31 million, compared with BRL 57.43 million the previous month.

Securities lending

In September the number of securities lending transactions reached 118,015, compared with 110,266 in the previous month. Trading value amounted to BRL 56.69 billion, compared with BRL 59.27 billion in August.

Corporate bonds

Trading value in BM&FBOVESPA's secondary market for corporate bonds reached BRL 20.12 million in September, compared with BRL 29.68 million in the previous month. Debentures accounted for BRL 7.91 million and mortgaged-backed securities (CRIs) for BRL 11.58 million.

Real estate funds (FIIs)

The number of transactions involving FIIs traded on BM&FBOVESPA totaled 93,010 in September, for an aggregate value of BRL 426.87 million, compared with 81,464 and BRL 403.91 million respectively in the previous month. At the end of the month 126 FIIs were registered for trading.

BM&F SEGMENT

The number of contracts traded in BM&FBOVESPA's derivatives markets (BM&F Segment) totaled 66,008,410 in September, for an aggregate value of BRL 4.73 trillion, compared with 56,838,857 and BRL 4.14 trillion in the previous month. Open interest comprised 38,705,868 contracts at closing on the last trading day of September, compared with 35,496,995 a month earlier.

Financial Derivatives

The number of interest-rate futures contracts (DI) traded in September totaled 31,377,436, compared with 26,765,163 in the previous month. The number of United States Dollar (USD) futures contracts traded in September totaled



8,839,795, compared with 7,149,580 in August. The number of Ibovespa futures contracts traded in September totaled 2,163,500, compared with 1,717,580 in the previous month.

Commodities derivatives

The number of commodity futures and options contracts traded in September totaled 242,634, compared with 221,431 in the previous month. Open interest at the end of the period amounted to 106,304 positions, compared with 122,753 a month earlier.

The number of corn futures and options contracts totaled 130,409, compared with 103,523 in the previous month. The number of live cattle futures and options contracts traded in September totaled 83,024, compared with 83,265 in August. Arabica coffee ended with 20,259 contracts, compared with 27,010 at end-August. In the case of soybeans, the total was 566, compared with 392 a month earlier. In that of hydrous ethanol, it was 5,297, compared with 4,215 at end-August.

Spot Dollar

The number of spot transactions in United States Dollars (USD) transactions performed in the Brazilian interbank market and registered for settlement with BM&FBOVESPA's Foreign Exchange Clearinghouse totaled 2,939 in September, for an aggregate value of USD 29.64 billion, compared with 2,603 and USD 29.62 billion in August.

Investor Participation

Foreign investors led derivatives trading in the BM&F Segment in September, accounting for 38.86% of the total, compared with 35.44% in the previous month.

Financial institutions came next, accounting for 28.64% of the total, compared with 29.19% in the previous month.

Institutional investors came next, accounting for 25.40%, compared with 28.30% in the previous month, followed by individual investors, who accounted for 6.20%, compared with 6.06% a month earlier, and corporates, which accounted for 0.76%, compared with 0.69% in August.

DMA - BM&F SEGMENT

Transactions in the BM&F Segment* through order routing via Direct Market Access (DMA) involved 61,453,654 contracts and 9,074,968 trades in September, compared with 48,230,833 contracts and 9,901,489 trades in the previous month.

Trading volumes per type of DMA were as follows in the BM&F Segment:

Traditional DMA – 17,979,479 contracts traded in 2,257,450 transactions, compared with 14,434,206 contracts and 1,772,872 transactions in the previous month.

DMA via a provider (including orders routed via Globex) – 22,299,818 contracts traded in 1,142,422 transactions, compared with 18,008,985 contracts and 876,020 transactions in the previous month.

DMA via direct connection – 241,889 contracts traded in 68,885 transactions, compared with 89,265 contracts and 30,893 transactions in the previous month.

DMA via co-location – 20,932,468 contracts traded in 5,606,211 transactions, compared with 15,698,377 contracts and 4,221,704 transactions in the previous month.

Foreign investors introduced to BM&FBOVESPA by CME (and who use Globex-BM&FBOVESPA PUMA Trading System order routing or access BM&FBOVESPA's markets via co-location) traded 9,461,692 contracts in 2,214,759 trades in September, compared with 6,636,266 contracts and 1,570,412 transactions in the previous month.

DMA - BOVESPA SEGMENT

The number of DMA transactions in the BOVESPA Segment* totaled 26,086,905 in September, for an aggregate value of BRL 168.98 billion, compared with 21,139,750 transactions worth BRL 130.65 billion in the previous month.



Trading values and volumes per type of DMA were as follows in the BOVESPA Segment:

Traditional DMA – BRL 87.52 billion in 13,158,344 transactions, compared with BRL 73.08 billion in 11,600,446 transactions in the previous month

DMA via a provider – BRL 17.67 billion in 2,583,153 transactions, compared with BRL 13.61 billion in 1,886,661 transactions in the previous month

DMA via direct connection – BRL 1.24 billion in 102,850 transactions, compared with BRL 0.89 billion in 74,156 transactions in the previous month

DMA via co-location – BRL 62.53 billion in 10,224,558 transactions, compared with BRL 43.07 billion in 7,578,487 transactions in the previous month

* BM&FBOVESPA's trading systems can be accessed using four types of DMA: 1, 2, 3 and 4. In Model 1, or traditional DMA, customers access the trading system via the technological structure of a brokerage house. In Model 2, or DMA via a provider, customers do not use a brokerage house but connect via an authorized access provider. DMA with order routing via Globex in the BM&F Segment is a form of Model 2 access. In Model 3, or DMA via direct connection, customers connect directly to the Exchange's trading platforms. In Model 4, DMA via co-location, customers install their computers inside the Exchange.

Note: The above trading values and volumes by access type include both sides of each trade (buy and sell). DMA trading statistics for the BM&F and BOVESPA Segments have been consolidated in BM&FBOVESPA's monthly reports since July 2009.

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