

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

BM&FBOVESPA publishes February market performance

BOVESPA SEGMENT

Trading value in the equity market (BOVESPA segment) totaled BRL 128.39 billion in February, compared with BRL 133.30 billion the previous month. Average daily trading value was BRL 7.13 billion, from BRL 6.34 billion the previous month. Total volume reached 16,253,058, from 19,368,870 the previous month. Average daily volume was 902,948 (922,327 in January).

Indexes and Equities

Ibovespa gained 9.97% in February, ending at 51,583 points. The month's top performers in Ibovespa were ALL AMER LAT ON (+44.94); BR PROPERT ON (+30.08%); SABESP ON (+27.37%); SID NACIONAL ON (+23.80%); and USIMINAS PNA (+23.28%). The worst performers in February were: GOL PN (-17.76%); KROTON ON (-15.53%); MARCOPOLO PN (-15.25%); PDG REALT ON (-9.62%); and NATURA ON (-6.93%).

The most traded stocks in February were PETROBRAS PN, with BRL 11.21 billion; ITAUUNIBANCO PN, with BRL 8.03 billion; KROTON ON with BRL 6.05 billion; VALE PNA with BRL 4.90 billion; and BRADESCO PN with BRL 4.80 billion;

Other indexes

The other indexes calculated by the Exchange ended February as follows:

IBRA (9.09% at 1,974 points); IBXL (9.81% at 8,789 points); IBXX (9.33% at 21,302 points); ICO2 (9.46% at 1,308 points); ICON (3.38% at 2,691 points); IDIV (10.15% at 2,731 points); IEEX (7.66% at 26,521 points); IFIX (-0.19% at 1,369 points); IFNC (12.17% at 5,240 points); IGCT (8.88% at 2,197 points); IGCX (7.88% at 8,051 points); IGNM (6.35% at 1,772 points); IMAT (11.48% at 1,383 points); IMOB (10.11% at 553 points); INDX (4.70% at 12,493 points); ISEE (8.52% at 2,486 points); ITAG (8.34% at 11,340 points); IVBX (9.26% at 7,442 points); MLCX (9.43% at 985 points); SMLL (5.68% at 1,010 points); UTIL (9.10% at 2,673 points); BDRX (11.49% at 3,125 points).

Market value

Market capitalization of the 360 stocks listed on BM&FBOVESPA reached BRL 2.26 trillion in February, compared with BRL 2.13 trillion for 362 stocks the previous month.

Special listings

In February the 183 companies listed in BM&FBOVESPA's special corporate governance segments represented 69.09% of total market cap, 75.50% of total trading value, and 82.52% of the total volume traded in the cash market, compared with 183 stocks, 68.08%, 78.48% and 81.57% respectively in the previous month.

Market Participation

The cash market (round lots) accounted for 96.6% of total trading value in February, followed by the options market with 2.4%, and the forward market with 1%. The After Market traded BRL 774.87 million, with 63,998 trades.

In January, the cash market accounted for 96.6% of total trading value, the options market with 2.6%, and the forward market with 0.8%. The After Market traded BRL 1.01 billion, with 66,189 trades.

Shareholder payouts

Payouts to shareholders by the companies listed on BM&FBOVESPA totaled BRL 8.54 billion in February. Dividends accounted for BRL 1.6 billion and interest on equity for BRL 2.13 billion. The total in January was BRL 1.78 billion, with dividends accounting for BRL 268.88 million and interest on equity for BRL 949.57 million.

Investor Participation

Foreign investors maintained their lead in February in the BOVESPA segment, accounting for 52.00% of total trading value (52.17% in January). Institutional investors came next, accounting for 26.45% (27.18% in January), followed by individual investors with 13.82% (14.57% in January), financial institutions with 5.77% (5.05% in January), and corporates with 1.95% (0.90% in January).

Individual Investors

At end-February, BM&FBOVESPA had 566,615 individual investor stock exchange accounts in custody, compared with 567,902 a month earlier.

Foreign Investment

In the month of February, net foreign investment in the Brazilian stock market was a positive BRL 4.48 billion, with stock purchases amounting to BRL 68.96 billion and stock sales to BRL 64.48 billion.

Exchange-traded funds (ETFs)

The number of transactions involving BM&FBOVESPA's 18 exchange-traded funds totaled 968 in February, for an aggregate value of BRL 1.91 billion, compared with 184,355 and BRL 2.48 billion respectively in previous month.

Un-sponsored Brazilian Depositary Receipts (BDRs)

In February there were 968 trades with the 68 Un-sponsored BDRs available for trading on BM&FBOVESPA. In January the number was 1,557. Trading value amounted to BRL 149.47 million, compared with BRL 235.61 million the previous month.

Corporate bonds

Trading value in BM&FBOVESPA's secondary market for corporate bonds reached BRL 11.01 million in February, compared with BRL 16.80 million in the previous month.

Real estate funds (FIIs)

The number of transactions involving FIIs traded on BM&FBOVESPA totaled 58,446 in February, for an aggregate value of BRL 326.96 million, compared with 48,709 and BRL 300.94 million respectively in the previous month. At the end of the month 127 FIIs were registered for trading.

BM&F SEGMENT

The number of contracts traded in BM&FBOVESPA's derivatives markets (BM&F Segment) totaled 49,049,756 in February, for an aggregate value of BRL 3.92 trillion, compared with 51,492,879 and BRL 4.15 trillion in the previous month. Open interest comprised 32,540,027 contracts at closing on the last trading day of February, compared with 29,793,872 a month earlier.

Financial Derivatives

The number of interest-rate futures contracts (DI) traded in February totaled 19,263,384, compared with 20,734,262 in the previous month. The number of United States Dollar (USD) futures contracts traded in February totaled 6,224,490, compared with 6,583,345 in January. The number of Ibovespa futures contracts traded in February totaled 1,169,580, compared with 1,367,895 in the previous month.

Commodities derivatives

The number of commodity futures and options contracts traded in February totaled 124,566, compared with 171,138 in the previous month.

The number of corn futures and options contracts totaled 69,291, compared with 90,783 in the previous month. The number of live cattle futures and options contracts traded in February totaled 33,829, compared with 56,029 in January. Arabica coffee ended with 13,310 contracts, compared with 12,655 at end-January. In the case of soybeans, the total was 2,061, compared with 877 a month earlier. In that of hydrous ethanol, it was 3,251, compared with 6,236 at end-January.

Spot gold

The number of contracts traded in the spot gold market (250 grams) totaled 364, for an aggregate value of BRL 10.07 million, compared with 454 and BRL 11.97 million respectively in the previous month.

Agribusiness securities

Trading value in agribusiness securities registered with BM&FBOVESPA totaled BRL 126.13 billion in February, compared with BRL 121.14 billion in the previous month. The stock of Agribusiness Credit Bills (LCAs) totaled BRL 118.86 billion at end-February, compared with BRL 114.45 billion at end-January.



Spot Dollar

The number of spot United States Dollar (USD) transactions performed in the Brazilian interbank market and registered for settlement with BM&FBOVESPA's Foreign Exchange Clearinghouse totaled 2,001 in February, for an aggregate value of USD20.83 billion, compared with 2,614 and USD34.32 billion in January.

Investor Participation

Foreign investors led derivatives trading in the BM&F Segment in February, accounting for 39.15% of the total, compared with 38.74% in the previous month. Institutional investors came next, accounting for 28.14%, compared with 29.37% in the previous month. Financial institutions came next, accounting for 25.29% of the total, compared with 23.79% in the previous month, followed by individual investors, who accounted for 6.55%, compared with 6.90% a month earlier, and corporates, which accounted for 1.11%, compared with 0.95% in January.

DMA - BM&F SEGMENT

Transactions in the BM&F Segment* through order routing via Direct Market Access (DMA) involved 44,117,940 contracts and 7,888,446 trades in February, compared with 44,654,025 contracts and 8,358,485 trades in the previous month.

Trading volumes per type of DMA were as follows in the BM&F Segment:

Traditional DMA – 11,520,153 contracts traded in 2,045,953 transactions, compared with 11,800,381 contracts and 2,225,792 transactions in the previous month

DMA via a provider (including orders routed via Globex) – 15,900,454 contracts traded in 896,208 transactions, compared with 16,231,503 contracts and 933,172 transactions in the previous month

DMA via direct connection – 98,153 contracts traded in 21,969 transactions, compared with 74,465 contracts and 16,704 transactions in the previous month

DMA via co-location – 16,599,180 contracts traded in 4,924,316 transactions, compared with 16,547,676 contracts and 5,182,817 transactions in the previous month

Foreign investors introduced to BM&FBOVESPA by CME (and who use Globex-BM&FBOVESPA PUMA Trading System order routing or access BM&FBOVESPA's markets via co-location) traded 5,768,762 contracts in 1,824,335 trades in February, compared with 6,713,911 contracts and 2,001,500 transactions in the previous month.

DMA - BOVESPA SEGMENT

The number of DMA transactions in the BOVESPA Segment* totaled 18,892,499 in February, for an aggregate value of BRL 107.8 billion, compared with 21,746,868 transactions worth BRL 119.7 billion in the previous month.

Trading values and volumes per type of DMA were as follows in the BOVESPA Segment:

Traditional DMA – BRL 58.5 billion in 10,053,461 transactions, compared with BRL 64.2 billion in 11,513,694 transactions in the previous month

DMA via a provider – BRL 11.8 billion in 2,068,222 transactions, compared with BRL 12.5 billion in 2,249,525 transactions in the previous month

DMA via direct connection – BRL 418.5 million in 48,429 transactions, compared with BRL 586.7 million in 71,540 transactions in the previous month

DMA via co-location – BRL 37.1 billion in 6,722,387 transactions, compared with BRL 42.4 billion in 7,912,109 transactions in the previous month

* BM&FBOVESPA's trading systems can be accessed using four types of DMA: 1, 2, 3 and 4. In Model 1, or traditional DMA, customers access the trading system via the technological structure of a brokerage house. In Model 2, or DMA via a provider, customers do not use a brokerage house but connect via an authorized access provider. DMA with order routing via Globex in the BM&F Segment is a form of Model 2 access. In Model 3, or DMA via direct connection, customers connect directly to the Exchange's trading platforms. In Model 4, DMA via co-location, customers install their computers inside the Exchange.

Note: The above trading values and volumes by access type include both sides of each trade (buy and sell). DMA trading statistics for the BM&F and BOVESPA Segments have been consolidated in BM&FBOVESPA's monthly reports since December 2009.

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