

**BM&FBOVESPA S.A. -
BOLSA DE VALORES, MERCADORIAS E FUTUROS**
The Brazilian Securities, Commodities and Futures Exchange
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
State Registration NIRE No.35.300.351.452

**MINUTES OF THE ORDINARY MEETING OF THE
BOARD OF DIRECTORS HELD ON APRIL 30, 2015**

1. Date, Time and Place. Meeting held on April 30, 2015, at 1 p.m., in the branch the Company, located in the City of São Paulo, State of São Paulo, at Rua Tabapuã, 841, 4th floor, Itaim Bibi.

2. Attendance. Mr. Pedro Pullen Parente – Chairman of the Board; and Messrs. André Santos Esteves, Antonio Carlos Quintella, Charles Peter Carey, Claudio Luiz da Silva Haddad, Denise Pauli Pavarina, Eduardo Mazzilli de Vassimon, José de Menezes Berenguer Neto, Luiz Antonio de Sampaio Campos, Luiz Fernando Figueiredo and Luiz Nelson Guedes de Carvalho.

3. Presiding Officers. Mr. Pedro Pullen Parente – Chairman; Ms. Iael Lukower – Secretary.

4. Resolutions taken by unanimous voting, without objection based on supporting documents filed in the registered office. These minutes in summary form have been duly authorized.

4.1. The following persons were elected to serve on the Executive Management Board of the Company for a two-year term.

a) as Chief Executive Officer, Mr. EDEMIR PINTO, a Brazilian citizen, married, economist, bearer of Identity Card RG No. 6.572.298, enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 614.304.988-20, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado 48, 7th floor;

b) as Chief Operations, Clearing and Depository Officer, Mr. CÍCERO AUGUSTO VIEIRA NETO, a Brazilian citizen, married, economist, bearer of Identity Card RG No. 14.189.028-9, enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 128.501.208-98, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado 48, 7th floor;

c) as Chief Financial, Corporate Affairs and Investor Relations Officer, Mr. DANIEL SONDER, a Brazilian citizen, married, economist, bearer of Identity Card RG No. 24.448.000-x, enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 283.092.178-03, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado 48, 7th floor;

d) as Chief Products Officer, Mr. EDUARDO REFINETTI GUARDIA, a Brazilian citizen, married, economist, bearer of Identity Card RG No. 11.329.884-5, enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 088.666.638-40, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado 48, 7th floor; and

e) as Chief Information Technology and Security Officer, Mr. LUÍS OTÁVIO SALIBA FURTADO, a Brazilian citizen, divorced, system analyst, bearer of Identity Card RG No. 06.623.296-8, enrolled with the Individual Taxpayers' Registry of the Ministry of Finance under CPF/MF No. 926.046687-34, domiciled in the Capital City of the State of São Paulo, at Praça Antonio Prado 48, 7th floor.

5. Closing. There being no other business to transact, these minutes were drawn up, and subsequently read, found to conform, approved and signed by all directors in attendance. São Paulo, April 30, 2015. Signatures: Messrs. Pedro Pullen Parente – Chairman, André Santos Esteves, Antonio Carlos Quintella, Charles Peter Carey, Claudio Luiz da Silva Haddad, Denise Pauli Pavarina, Eduardo Mazzilli de Vassimon, José de Menezes Berenguer Neto, Luiz Antonio de Sampaio Campos, Luiz Fernando Figueiredo e Luiz Nelson Guedes de Carvalho.

I certify that this is a true copy of the minutes drawn up in the proper register.

(sgd.)
Pedro Pullen Parente
Chairman