

**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**  
Brazilian Federal Taxpayer (CNPJ) No.09.346.601/0001-25  
Corporate Registry (NIRE) No. 35.300.351.452

## **NOTICE TO THE MARKET**

### **Clarification on news report published on May 18, 2015**

Pursuant to a request for clarification 1,991/2015-SAE, the Issuer Supervisory Department of BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros, acting within the scope of a certain Cooperation Agreement executed with the Brazilian Securities Commission (Comissão de Valores Mobiliários) asks for clarification regarding news published in the “Valor Econômico” of May 18, 2015, under the headline BM&FBOVESPA analyses its equity stake in CME (“BM&FBOVESPA discute sua participação na Americana CME”), specifically regarding the points transcribed below:

- ✓ *After increasing its equity stake in the Chilean Exchange, BM&FBOVESPA should conclude the deal in Chile and start investments in one or two other exchanges (focused on Peruvian and Colombian markets) by the end of the first semester (“após ampliar sua participação na bolsa chilena, até o fim do primeiro semestre a BM&FBOVESPA deve concluir [a operação] com o Chile e iniciar participação com mais uma ou duas bolsas (o foco agora está nos mercados do Peru e Colômbia);*
- ✓ *Expects the negotiation will be concluded by the end of the year (“projeta que até o fim do ano as negociações estarão concluídas”).*

Regarding this request, BM&FBOVESPA refers to the Notices to the Market published on November 11, 2014, March 31, 2015 and May 5, 2015, to clarify that, as already disclosed, it has analyzed expansion opportunities toward activities connected to its core business. In this context, there are negotiations underway with Latin America exchanges, including the Peruvian and the Colombian exchanges, which include a possible equity investment. However, we clarify that there is no agreement establishing term, amount or conditions for such investments and that there is no certainty that it will materialize or will be concluded by the end of 2015, as reported.

For further information, please contact our Investor Relations team through the telephone numbers: + 55 (11) 2565-4207 / 4418 / 4834 / 4207 / 7938.

São Paulo, May 18, 2015

**Daniel Sonder**  
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