



BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

Clarification on news report (Ref. Ofício nº 440/2015/CVM/SEP/GEA-1)

In response to the request for clarification made by the Comissão de Valores Mobiliários (CVM), received in November 3, 2015, related to certain news published, we clarify that BM&FBOVESPA (“Company”) has held preliminary non-binding talks with Cetip management, in order to explore alternatives to combine both operations. Pursuant to CVM instruction 358/02, referred information was kept as confidential since its disclosure could negatively affect the legitimate interests of the Company. The release of the Material Fact on November 3, 2015, at 8:50am, before the trading hours, was motivated by the publishing of certain news, when there was no trading sessions in place, resulting in the fact that the information was no longer under the Company’s control, as also established by CVM instruction 358/02.

We further clarify that the Board of Directors of the Company was informed about the progress of the preliminary talks.

Finally, we emphasized that the relevant information about the current status of the negotiations was provided in the Material Fact published by the Company on November 3, 2015, at 8:50am. Any additional information found in the published news had already been disclosed or are not material, as per the selling of the CME Group shares that was disclosed in a Notice to the Market. In addition, currently there is no definition of the funding sources or timeline for the transaction, or neither a decision regarding the distribution or not of dividends.

São Paulo, November 4, 2015

Daniel Sonder

Chief Financial Officer