

BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

Clarification on news report (Ref. Ofício nº 482/2015/CVM/SEP/GEA-1)

BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (“Company”), refers to a request made by the securities regulator Comissão de Valores Mobiliários (“CVM”) on November 25, 2015, related to a news article titled “Polícia Federal prende senador Delcídio Amaral e o Banqueiro André Esteves” (“Federal Police arrests Senator Delcídio Amaral and Banker André Esteves”). CVM requested the Company’s clarification on (i) the information stated in the referred article; (ii) the reasons why the Company considered it was not necessary to disclose a Material Fact; and (iii) what measures the Company has taken in relation to this subject. The Company clarifies that:

- i. With respect to the facts mentioned in the referred article, the Company has no information in addition to what is already publicly known;
- ii. The Company believes that the facts mentioned in the referred article do not require the disclosure of a Material Fact, pursuant to current regulations, given that the Company’s Board of Directors is composed by 11 (eleven) members, and the potential unavailability of Mr. André Esteves from meetings of the Board of Directors does not affect the regular activities of the Company and of its corporate governance bodies; and
- iii. The Governance and Nomination Committee of the Board of Directors met on November 25, 2015 with the presence of other invited Board Members, and taking into consideration the documents that govern the Company’s corporate governance, decided that, given the facts known at this moment, and respecting the accused director’s constitutional right to the presumption of innocence, no further actions should be taken at this moment, except for the continuous monitoring of this matter by the Company.

São Paulo, November 25, 2015

Daniel Sonder
Chief Financial Officer