

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

MATERIAL FACT

Announcement of adjusted expenses¹ and investments budgets

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros announces the adjusted expenses (“OPEX”) budget and reviews the investments (“CAPEX”) budget, as follows:

- (i) Adjusted expenses budget for 2016: interval between R\$640 million and R\$670 million; and
- (ii) Investment budget revision for 2016: new interval of R\$200 million to R\$230 million, in comparison with the previous interval between R\$165 million and R\$195 million, announced in December 11, 2014.

São Paulo, December 10, 2015.

Daniel Sonder
Chief Financial Officer

¹ Expenses adjusted to the Company’s (i) depreciation and amortization; (ii) costs from stock grant plan – principal and payroll taxes – and stock option plan and (iii) transfer of fines and provisions.