



**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**  
Brazilian Federal Taxpayer Registry CNPJ No. 09.346.601/0001-25  
Corporate Registry (NIRE) No. 35.300.351.452

### **MATERIAL FACT**

**BM&FBOVESPA S.A. – BOLSA DE VALORES, MERCADORIAS E FUTUROS** (“**BM&FBOVESPA**”), informs that on this date we received a communication from Cetip S.A. Mercados Organizados (“**Cetip**”) that the Board of Directors of Cetip met today and decided to: (i) not accept, in the specific terms presented, the proposal for the acquisition of Cetip’s shares submitted by BM&FBOVESPA S.A. on February 19<sup>th</sup>, 2016, disclosed in the Material Fact published by BM&FBOVESPA on that same date; (ii) authorize its financial and legal advisors to initiate discussions about the proposed transaction; and (iii) authorize the signing, by the Cetip’s Management, of confidentiality agreement related to the aforementioned discussions. BM&FBOVESPA will analyze this communication.

São Paulo, March 02, 2016

**Daniel Sonder**  
Chief Financial Officer