

**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**  
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25  
Corporate Registry (NIRE) No. 35.300.351.452

## NOTICE TO THE MARKET

### BM&FBOVESPA publishes April 2016 market performance

#### BOVESPA SEGMENT

Trading value in the equity market (BOVESPA segment) totaled BRL 166.80 billion in April compared with BRL 202.31 billion the previous month. Average daily trading value was BRL 8.34 billion, vis-à-vis BRL 9.19 billion in March. Total volume reached 20,752,185 from 29,205,242 the previous month. Average daily volume was 1,037,609 (1,327,511 in March).

#### Indexes

The indexes calculated by the Exchange ended April as follows:

| Indexes | Closing   | Month% |
|---------|-----------|--------|
| IBOV    | 53,910.50 | 7.7%   |
| IBRA    | 2,048.26  | 7.14%  |
| IBXL    | 9,076.49  | 7.24%  |
| IBXX    | 22,133.31 | 7.14%  |
| ICO2    | 1,335.26  | 4.7%   |
| ICON    | 2,686.94  | 0.68%  |
| IDIV    | 2,685.29  | 12.4%  |
| IEEX    | 28,667.19 | 2.9%   |
| IFIX    | 1,554.17  | 4.61%  |
| IFNC    | 5,775.08  | 7.17%  |
| IGCT    | 2,218.38  | 6.25%  |
| IGCX    | 8,251.83  | 5.39%  |
| IGNM    | 1,874.51  | 4.12%  |
| IMAT    | 1,492.01  | 18.4%  |
| IMOB    | 601.12    | 7.76%  |
| INDX    | 12,316.64 | 0.73%  |
| ISEE    | 2,255.86  | 1.75%  |
| ITAG    | 11,782.57 | 4.45%  |
| IVBX    | 8,052.25  | 4.13%  |
| MLCX    | 1,031.90  | 7.29%  |
| SMML    | 950.48    | 5.5%   |
| UTIL    | 2,987.46  | 4.3%   |
| BDRX    | 3,836.65  | -3.74% |

#### Market value

Market capitalization of the 358 listed companies on BM&FBOVESPA reached BRL 2.26 trillion at the end of April, compared with BRL 2.12 trillion for 358 in the previous month.



### Market Participation

The cash market (round lots) accounted for 95.8% of total trading value in April; followed by the options market with 3.6%; and the forward market with 0.6%.

### Investor Participation

|          | <b>Individual investors</b> | <b>Institutional investors</b> | <b>Foreign investors</b> | <b>Corporations</b> | <b>Financial institutions</b> |
|----------|-----------------------------|--------------------------------|--------------------------|---------------------|-------------------------------|
| March/16 | 15.6%                       | 24%                            | 55.3%                    | 0.7%                | 4.4%                          |
| April/16 | 16.07%                      | 26.04%                         | 51.74%                   | 1.03%               | 5.11%                         |

### Foreign Investment

In April, the financial volume traded by foreign investors in the stock market was a positive BRL 2.73 billion, with stock purchases of BRL 87.63 billion and stock sales amounting to BRL 84.89 billion.

### Unsponsored Brazilian Depositary Receipts (BDRs)

In April, there were 1,362 trades with the Unsponsored BDRs available for trading on BM&FBOVESPA. In March the number was 1,426. Trading value amounted to BRL 273.85 million, compared with BRL 380.32 million the previous month.

### Sponsored Brazilian Depositary Receipts (BDRs)

In April, there were 21,784 trades with the Sponsored BDRs available for trading on BM&FBOVESPA. In March the number was 32,447. Trading value amounted to BRL 177.58 million, compared with BRL 212.58 million the previous month.

### Exchange-traded funds (ETFs)

The number of transactions involving BM&FBOVESPA's exchange-traded funds totaled 205,097 in April. The number of transactions in March amounted to 289,885. The financial value reached BRL 4.22 billion in April compared with BRL 5.36 billion in March.

### Securities lending

In April, the financial volume related to securities lending amounted to BRL 54.75 billion vis-à-vis BRL 65.31 billion in March. The total number of transactions reached 104,622 compared to 132,305 the previous month.

### Corporate Bonds

In April, the Exchange's corporate bonds market totaled BRL 50.43 million against BRL 46.39 million in March.

### Real estate funds (FIIs)

The number of transactions involving Real Estate Funds traded on the Exchange totaled 71,893 in April, for an aggregate value of BRL 399.43 million, compared with 86,148 and BRL 401.94 million respectively in the previous month. At the end of the month, 127 funds were registered for trading.

### BM&F SEGMENT

The number of contracts traded in the BM&F Segment totaled 63,059,891 in April, for an aggregate value of BRL 5.13 trillion, compared with 73,269,246 contracts and BRL 5.72 trillion in the previous month. Open interest comprised 33,189,354 contracts at closing on the last trading day of April, compared with 34,427,782 in March.

### Financial Derivatives



The number of interest rate futures contracts traded in April totaled 21,523,078 compared with 28,815,473 in March. The number of United States Dollar (USD) futures contracts traded in April totaled 6,601,340 contracts compared with 7,051,668 in March. The number of Ibovespa futures contracts traded in April totaled 1,543,945 compared with 2,276,450 in the previous month.

#### **Commodities derivatives**

The number of commodity futures and options contracts traded in April totaled 137,638 compared with 181,571 in March. The number of live cattle contracts traded in April totaled 39,540, from 70,603 in March. The number of corn futures and options contracts totaled 70,609, compared with 92,184 the previous month. Type 4/5 Arabica coffee ended the month with 7,613 contracts, compared with 10,247 at the end of March. Soybean futures contracts (CME) totaled 8,728 in April compared with 5,400 in the previous month. The total of hydrous ethanol contracts traded amounted to 764 as compared with 1,291 in March.

#### **Spot gold**

The number of contracts traded in the spot gold market (250 grams) totaled 559 for an aggregate value of BRL 19.63 million, compared with 779 and BRL 28.87 million respectively in the previous month.

#### **Agribusiness securities**

Trading value in agribusiness securities registered with BM&FBOVESPA totaled BRL 144.94 billion in April, compared with BRL 145.74 billion in the previous month. The stock of Agribusiness Credit Bills totaled BRL 137.49 billion, compared with BRL 137.96 billion in the previous month.

#### **Spot Dollar**

The number of spot United States Dollar (USD) transactions performed in the Brazilian interbank market and registered for settlement with BM&FBOVESPA's Foreign Exchange Clearinghouse totaled 1,803 in April, for an aggregate value of USD 25.68 billion, compared with 1,851 and USD 34.32 billion in March.

#### **Investor Participation**

|          | <b>Individuals</b> | <b>Institutions</b> | <b>Foreign</b> | <b>Companies</b> | <b>Financial Institutions</b> |
|----------|--------------------|---------------------|----------------|------------------|-------------------------------|
| March/16 | 10.61%             | 28.47%              | 41.44%         | 0.87%            | 18.43%                        |
| April/16 | 10.47%             | 32.33%              | 36.57%         | 1.07%            | 18.91%                        |

São Paulo, May 04, 2016

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