

BM&FBOVESPA S.A. SECURITIES, COMMODITIES & FUTURES EXCHANGE
CNPJ no. 09.346.601/0001-25
NIRE 35.300.351.452

NOTICE TO THE MARKET

Clarification regarding the nomination and election of Pedro Pullen Parente as CEO of Petrobras

BM&FBOVESPA S.A. Securities, Commodities and Futures Exchange (“BM&FBOVESPA”), in addition to the Notice to the Market issued on June 6th, 2016, announces that the company’s Board of Directors has accepted the recommendation of its Nomination and Governance Committee and decided that there is no potential intrinsic conflict of interest between his role as an Executive Officer of Petrobras and his roles in BM&FBOVESPA’s governance structure. Therefore Pedro Parente will continue to be Chairman of the Board of Directors and Coordinator of the Nomination and Governance Committee and Compensation Committee.

The Board of Directors has also approved a new committee to be created - the Issuer Regulation Committee - which will oversee the activities of the Issuer Regulation Department (in lieu of the Nomination and Governance Committee). The members of the Issuer Regulation Committee will be members of the Board Directors who are not part of the management of listed companies.

The decisions of the Board of Directors are detailed in the minutes from the meeting held today, available via BM&FBOVESPA’s Empresas Net system and investor relations website.

São Paulo, Brazil
June 10th, 2016

Daniel Sonder
Chief Financial Officer