



**BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros**  
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25  
Corporate Registry (NIRE) No. 35.300.351.452

## **NOTICE TO THE MARKET**

### **Clarification on a news article (Ref. CVM Letter 262/2016 – CVM/SEP/GEA-1)**

BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (“BM&FBOVESPA”) refers to a news article titled “*A fila vai andar*” (“The line will move ahead”), published in Exame Magazine on June 2nd, 2016, to clarify that there is at this time no formal decision by the Company’s governance bodies with respect to the replacement of its Chief Executive Officer, tied to the timing of the regulatory approvals of the proposed business combination with CETIP S.A. – Mercados Organizados.

BM&FBOVESPA also clarifies that, as disclosed in the *Formulário de Referência* (“Reference Form”), the current term of its Chief Executive Officer will expire on April 30, 2017, and that the Company’s by-laws allow for reelection. Further, in accordance with the best corporate governance practices, the Company has a succession planning policy under which it regularly reviews potential candidates for the key management positions at different levels of the organization.

This Notice to the Market complies with the request from CVM, the Brazilian Securities Commission, set forth in Letter 238/2016 – CVM/SEP/GEA-1, as per the attached copy.

São Paulo, June 14<sup>th</sup>, 2016

**Daniel Sonder**  
Chief Financial Officer

**COMISSÃO DE VALORES MOBILIÁRIOS**

Rua Sete de Setembro, 111 33º andar - Bairro Centro - Rio de Janeiro/RJ - CEP 20050-901

Tel: (21)3554-8347 - [www.cvm.gov.br](http://www.cvm.gov.br)

Letter no. 262/2016-CVM/SEP/GEA-1  
Rio de Janeiro  
June 13, 2016

To  
DANIEL SONDER  
Chief Investor Relations Officer  
BM&F BOVESPA S/A - BOLSA DE VALORES, MERCADORIAS E FUTUROS  
Praça Antonio Prado nº 48, 7º andar - Centro  
São Paulo - SP  
CEP: 01010-901  
Tel: +55 11 2565-4500/ Fax: +5 11 2565-7423  
E-mail: [ri@bmfbovespa.com.br](mailto:ri@bmfbovespa.com.br)  
c/c: [emissores@bvmf.com.br](mailto:emissores@bvmf.com.br); [ccarajoinas@bvmf.com.br](mailto:ccarajoinas@bvmf.com.br); [apereira@bvmf.com.br](mailto:apereira@bvmf.com.br)

Subject: **Request for clarification of report in news weekly**

Dear Sir,

1. We refer to a report published today in the “Primeiro Lugar” column of the news weekly *Exame* entitled “A fila vai andar” and containing the following paragraph:

*“Edemir Pinto will step down as CEO of BM&FBOVESPA after eight years in the job. EXAME has discovered that he is set to resign as soon as the merger with financial service provider CETIP, announced in April, is approved by CADE, the antitrust authority. His succession is at a preliminary stage, but the next CEO will probably be an executive of CETIP, according to people familiar with the process. Edemir will become chairman of the new company’s board of directors.”*

2. In light of the above, we hereby require you to clarify whether this report is true, and if so to explain why you did not consider this a material event; you are also requested to furnish any other information on the matter you consider important.

3. The required clarification and other relevant information must be filed via Empresa.NET, category: Notice to the Market, type: Clarifications Regarding CVM/BOVESPA Consultations, subject: News Reports in the Media, and must include a transcription of this letter.

4. It should be noted that pursuant to CM Instruction 358/02, article 3, the head of investor relations of any company listed on the stock exchange must notify CVM of any material event in or relating to its business activities and assure immediate dissemination of the respective material event notice simultaneously in all markets where the listed securities are admitted for trading.

5. You are warned that by order of the Department of Issuer Relations, using its legal powers pursuant to Law 6385/76, article 9 (ii), and CVM Instruction 452/07, failure to comply with the requirement contained in this letter, sent solely by email, within one (1) business day shall incur a monetary penalty of one thousand Brazilian Reais (R\$1,000.00), without prejudice to other administrative sanctions, notwithstanding the provisions of CVM Instruction 358/02, article 6, sole paragraph.

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This document was signed electronically by **Nilza Maria Silva de Oliveira, Manager**, at 3:00 p.m. on June 3, 2016, in accordance with Law 11,419/2006, article 1, III (b).

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