

**BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS  
PUBLICLY-HELD CORPORATION**

**National Corporate Taxpayers Register (CNPJ) No. 09.346.601/0001-25  
State Registration Number (NIRE) 35.300.351.452**

**MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF  
DIRECTORS HELD ON SEPTEMBER 16, 2016**

**1. Date, time and place:** On September 16, 2016 at 3:00 p.m., by electronic means, deemed as held in the branch of the Company located in the City of São Paulo, State of São Paulo, at Rua Tabapuã, No. 841, 4th floor, Itaim Bibi.

**2. Attendance:** Messrs. Pedro Pullen Parente – Chairman, Antonio Carlos Quintella, Charles Peter Carey, Claudio Luiz da Silva Haddad, Denise Pauli Pavarina, Eduardo Mazzilli de Vassimon, José de Menezes Berenguer Neto, Laércio José de Lucena Cosentino, Luiz Antonio de Sampaio Campos, Luiz Fernando Figueiredo and Luiz Nelson Guedes de Carvalho. The Directors attended the meeting by electronic means, as provided for in Article 26, paragraph 4, of the Company's Bylaws.

**3. Presiding Officers:** Mr. Pedro Pullen Parente - Chairman; and Mrs. Iael Lukower - Secretary.

**4. Resolutions passed by unanimous vote and without restrictions, based on the supporting documents that are filed in the Company headquarters, having authorized the drafting of these minutes as a summary form:**

4.1. To change the title of the Products Executive Office to Products and Customer Executive Office, and to elect for the remaining term of office Mr. JOSÉ RIBEIRO DE ANDRADE, Brazilian, married, engineer, bearer of Identity Card RG No. 18.892.401-2 and enrolled with the CPF/MF under No. 132.886.348-48, to hold the position as Chief Products and Customers Officer of the Company. Mr. José Ribeiro de Andrade will take office when he is no longer bound by his current employer, so, at this time, Mr. Cícero Augusto Vieira Neto, who had undertaken temporarily the duties inherent to the position as the former Products Executive Officer on June 13, 2016, should cease exercising such functions, maintaining the functions relating to the position as Chief Operations Officer.

4.2. In order to replace Mr. Sérgio Darcy da Silva Alves by virtue of his death, to elect Mrs. LUCIANA PIRES DIAS, Brazilian, single, lawyer, bearer of Identity Card RG nº 26.180.321-9 and enrolled with the CPF/MF under No. 251.151.348-02, to the position as external and independent member of the Audit Committee for the remaining period of office.

4.2.1. In view of the provisions of item 4.2 above, to ratify the composition of the Audit Committee: (a) Mr. Luiz Nelson Guedes de Carvalho, Coordinator and Independent Director, (b) Mr. Laércio José de Lucena Cosentino, Member and Independent Director, and (c) Mrs. Luciana Pires Dias; (d) Mr. Paulo Roberto Simões da Cunha, (e) Mr. Pedro

Oliva Marcílio de Sousa, and (f) Mrs. Tereza Cristina Grossi Togni, as External and Independent Members.

**5. Closing:** There being no further business to be transacted, these minutes were drawn up which, after having been read and approved, were signed by all Directors present. São Paulo, September 16, 2016. Pedro Pullen Parente – Chairman, Antonio Carlos Quintella, Charles Peter Carey, Claudio Luiz da Silva Haddad, Denise Pauli Pavarina, Eduardo Mazzilli de Vassimon, José de Menezes Berenguer Neto, Laércio José de Lucena Cosentino, Luiz Antonio de Sampaio Campos, Luiz Fernando Figueiredo and Luiz Nelson Guedes de Carvalho.

This is a true copy of the minutes, which is an integral part of the proper book.

Pedro Pullen Parente  
Chairman