

**BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS**

Publicly Held Corporation

Brazilian Federal Taxpayer (CNPJ) No. 09.346.601/0001-25

Corporate Registry (NIRE) No. 35.300.351.452

**NOTICE TO THE MARKET**

**Clarifications on News Report**

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“BM&FBOVESPA”) refers to the news published today on Valor Econômico, named “BM&FBOVESPA analyzes to pass through to clients 30% of the expense synergies coming from the merger with Cetip” (“BM&FBOVESPA analisa repassar a clientes 30% da economia vinda de fusão com Cetip”) to clarify that:

- i. The Products and Pricing committee, described in the Company’s bylaws as an advisory committee to the Board of Directors, has not yet been put in place, given that this provision is still pending the approval of the business combination with Cetip S.A – Mercados Organizados by the regulators.
- ii. On June 10<sup>th</sup>, 2016, BM&FBOVESPA established the Products and Pricing Advisory Committee to the Chief Executive Officer, in accordance with the Company’s bylaws, and its membership is available at the [Company’s website](#).
- iii. BM&FBOVESPA maintains several forums for dialogue with its clients and users, including the newly created Products and Pricing Advisory Committee to the CEO. The Company has held preliminary discussions about the possible sharing, with its clients and users of synergies that may arise from the business combination with Cetip.
- iv. At this time, there is no formal decision regarding the final amount and format of the possible sharing of synergies with BM&FBOVESPA clients and users.

São Paulo, February 03<sup>rd</sup>, 2017.

Daniel Sonder,  
Chief Financial Officer