

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros

Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25

Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET**BM&FBOVESPA publishes February 2017 market performance****BOVESPA SEGMENT**

Trading value in the equity market (BOVESPA segment) totaled BRL 165.23 billion in February, compared with BRL 144.33 billion in the previous month. Average daily trading value was BRL 9.17 billion, versus BRL 6.87 billion in January. Total volume amounted to 18,609,157 shares, compared with 18,954,467 shares in the previous month. Average daily volume was 1,033,842 shares (902,594 shares in January).

Indexes and Equities

The indexes calculated by the Exchange ended February as follows:

Indexes	Closing	Month%
IBOV	66,662.10	3.07%
IBRA	2,550.41	3.37%
IBXL	11,089.74	2.83%
IBXX	27,452.89	3.30%
ICO2	1,566.43	3.39%
ICON	2,944.12	0.90%
IDIV	3,776.51	6.98%
IEEX	40,518.88	4.80%
IFIX	2,028.86	4.86%
IFNC	7,328.03	5.78%
IGCT	2,814.00	3.77%
IGCX	10,029.10	3.64%
IGNM	2,092.88	2.66%
IMAT	1,996.48	1.62%
IMOB	697.21	3.73%
INDX	13,012.34	0.33%
ISEE	2,533.88	2.87%
ITAG	14,330.83	4.05%
IVBX	9,089.05	1.53%
MLCX	1,269.99	3.09%
SMLL	1,310.52	5.69%
UTIL	4,224.77	4.74%
BDRX	3,985.50	3.38%

Market value

The market value of the 350 companies listed on BM&FBOVESPA reached BRL 2.73 trillion at the end of February, compared with BRL 2.62 trillion in the previous month, for 349 listed companies.

Market Participation

The cash market (round lots) accounted for 96.3% of total trading value in February, followed by the options market with 2.8%, and the forward market with 0.9%.

Investor Participation

	Individual investors	Institutional investors	Foreign investors	Corporations	Financial institutions
February/17	17.7%	26.3%	49.7%	1.7%	4.6%
January/16	20.0%	25.4%	49.1%	1.4%	4.0%

Foreign Investment

In February, net financial value traded by foreign investors in the stock market was positive by BRL 639.7 billion, with purchases amounting to BRL 82.32 billion and sales to BRL 81.68 billion.

Un-sponsored Brazilian Depositary Receipts (BDRs)

In February, the number of Un-sponsored BDRs traded on BM&FBOVESPA totaled 1,236, compared with 1,438 in January. Trading value amounted to BRL 123.98 million, compared with BRL 162.18 million in the previous month.

Sponsored Brazilian Depositary Receipts (BDRs)

In February, the number of Sponsored BDRs traded on BM&FBOVESPA totaled 17,271, compared with 25,902 in January. Trading value amounted to BRL 110.24 million, compared with BRL 147.25 million in the previous month.

Exchange-traded funds (ETFs)

The number of transactions involving BM&FBOVESPA's exchange-traded funds totaled 175,896 in February, compared with 266,961 transactions in January. Financial value reached BRL 3.21 billion in February, compared with BRL 2.42 billion in January.

Securities Lending

In February, the financial volume related to securities lending amounted to BRL 56.75 billion vis-à-vis BRL 60.73 billion in January. The total number of transactions reached 105,389 compared to 119,293 the previous month.

Corporate Bonds

In February, the Exchange's corporate bond market totaled BRL 26.35 million, compared with BRL 24.35 million in January.

Real estate funds (FIIs)

The number of transactions involving real estate funds traded on the Exchange totaled 104.401 in February, for an aggregate value of BRL 470.61 million, compared with 135,057 and BRL 493.00 million respectively in the previous month. At the end of the month, 127 funds were registered for trading.

BM&F SEGMENT

The number of contracts traded in the BM&F Segment totaled 72,545,518 in February, for an aggregate value of BRL 4.70 trillion, compared with 65,315,054 contracts and BRL 4.57 trillion in the previous month. Open interest comprised 38,887,283 contracts at closing on the last trading day of February, compared with 34,379,627 in January.

Financial Derivatives

The number of interest rate futures contracts traded in February totaled 26,498,059, compared with 22,360,797 in January. The number of United States Dollar (USD) futures contracts traded in February totaled 4,755,830, compared with 4,803,430 in January. The number of Ibovespa futures contracts traded in February totaled 1,253,795, compared with 1,226,075 in January.

Commodities derivatives

The number of commodity futures and options contracts traded in February totaled 130,842, compared with 139,248 in January. The number of corn futures and options contracts totaled 81,539, compared with 83,931 in the previous month. The number of live cattle contracts traded totaled 33,490, compared with 37,117 in January. The number of type 4/5 Arabica coffee contracts traded totaled 9,948, compared with 9,101 in January. The number of soybean futures contracts (CME) traded totaled 3,921, compared with 5,409 in the previous month. The number of hydrous ethanol contracts traded totaled 808, compared with 1,947 in January.

Spot gold

The number of contracts traded in the spot gold market (250 grams) totaled 813, for an aggregate value of BRL 24.84 million, compared with 778 and BRL 23.63 million respectively in the previous month.

**Agribusiness securities**

Trading value in agribusiness securities registered with BM&FBOVESPA totaled BRL 126.53 billion in February, compared with BRL 130.20 billion in the previous month. The stock of Agribusiness Credit Bills totaled BRL 119.38 billion, compared with BRL 123.31 billion in the previous month.

Spot Dollar

The number of spot United States Dollar (USD) transactions performed in the Brazilian interbank market and registered for settlement with BM&FBOVESPA's Foreign Exchange Clearinghouse totaled 1,848 in February, for an aggregate value of USD 23.52 billion, compared with 1,839 and USD 28.96 billion respectively in January.

Investor Participation

	Individual investors	Institutional investors	Foreign investors	Companies	Financial Institutions
February/17	14.00%	34.24%	34.09%	0.85%	16.72%
January/16	15.82%	29.75%	35.91%	0.80%	17.65%

São Paulo, March 3, 2017

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