

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

MATERIAL FACT

BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (“Company” or “B3”) hereby informs the market that the Superior Chamber of the Administrative Tax Appeals Board (“CARF”) today rejected the appeal filed by B3 against the tax assessment issued by the Brazilian Federal Revenue Service, which challenged the amortization for tax purposes, in the tax years of 2008 and 2009, of the goodwill resulting from Company’s acquisition of Bovespa Holding S.A. in May 2008 (“Goodwill”) (which was the subject of the Notices to the Market released on December 5th, 2013, March 25th, 2015 and August, 30th, 2016). The rejection of the appeal maintains the tax assessment issued by the Brazilian Federal Revenue Service against B3.

B3 clarifies that it will challenge this decision in a Brazilian court after the conclusion of all procedures in CARF. The value of the tax assessment, on December 31st, 2016, was R\$1.18 billion.

B3 reaffirms its understanding that the Goodwill was regularly created in compliance with tax laws, and will continue with its amortization for tax purposes, in accordance with applicable tax law. B3 further clarifies that it does not intend to make any accounting provisions related to this case at this point, because the probability of loss is still considered as unlikely (remote).

São Paulo, April 5th, 2017

Daniel Sonder
Chief Financial Officer