

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Federal Taxpayer No. CNPJ 09.346.601/0001-25
Company Registration No. NIRE 35.300.351.452

NOTICE TO THE MARKET

Clarification in response to BM&FBOVESPA’s request for information

We make reference to the Official Letter 630/2017-SAE sent by the Issuers Supervision Department of BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros acting within the scope of a certain Cooperation Agreement executed with the Brazilian Securities Commission (Comissão de Valores Mobiliários), or CVM, which requests us to clarify the specific topics transcribed below:

“Considering the terms of the call notice of the Annual and Extraordinary Shareholders Meetings scheduled for April 28, 2017, and Management’s proposal to be submitted to said meetings, we require you to inform until April 12, 2017, whether the proposed amendment to the company’s corporate purpose will trigger the shareholders’ right of withdrawal in accordance with article 137 of Law 6404/76.

If affirmative, you are also required to inform us:

- *From what date shareholders entered on the company’s rolls will be entitled to dissent;*
- *The amount to be refunded, in Brazilian Reals (R\$) per share;*
- *The deadline for dissenting shareholders to notify their intent to withdraw and the procedure for doing so.”*

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“Company” or “B3”), clarifies that Management’s proposal to extend the Company’s corporate purpose, which will be submitted to the Extraordinary Shareholder Meeting convened for April 28, 2017, does not trigger its shareholders’ right of withdrawal in accordance with article 137 of Law 6,404/76, given that the proposal merely extends the scope of the Company’s corporate purpose while assuring maintenance of the essence of the activities currently performed by the Company and the purpose for which the Company was established. Thus, the proposal does not entail a change of business purpose, in which case it would indeed have triggered the right of withdrawal provided for by the aforementioned law.

São Paulo, April 12, 2017

Daniel Sonder
Chief Financial Officer