

**BM&FBOVESPA S.A. - BOLSA DE VALORES, MERCADORIAS E FUTUROS
PUBLICLY-HELD COMPANY**

**National Corporate Taxpayers Register (CNPJ) No. 09.346.601/0001-25
STATE REGISTRATION (NIRE) 35.300.351.452**

**MINUTES OF THE EXTRAORDINARY MEETING OF THE BOARD OF
DIRECTORS HELD ON APRIL 28, 2017.**

1. Date, Time and Place: On April 28, 2017, at 1:00 p.m., at the branch office of the Company located in the city of São Paulo, State of São Paulo, at Rua XV de Novembro, No. 275, Downtown.

2. Attendances: Messrs Antonio Carlos Quintella, Guilherme Affonso Ferreira, José Lucas Ferreira de Melo, Luiz Fernando Figueiredo, Luiz Nelson Guedes de Carvalho e Pedro Pullen Parente. The Directors Denise Pauli Pavarina, Edgar da Silva Ramos, Florian Bartunek, José de Menezes Berenguer Neto e Laércio José Lucena Cosentino attended the meeting by electronic means, as provided for in Article 26, paragraph 4, of the Company's Bylaws. Justified absence of Director Eduardo Mazzilli de Vassimon e Luiz Antonio de Sampaio Campos.

3. Presiding Officers: Mr. Pedro Pullen Parente - Chairman; and Ms. Iael Lukower - Secretary.

4. Resolutions unanimously taken, without reservation, based on the supporting documents that are filed with the Company at its head-office, and these minutes were permitted to be drawn up as a summary:

4.1. Appointing Director PEDRO PULLEN PARENTE to serve as Chairman of the Board of Directors. Director Pedro Pullen Parente abstained from voting.

4.2. Appointing Director ANTONIO CARLOS QUINTELLA to serve as Vice Chairman of the Board of Directors. Director Antonio Carlos Quintella abstained from voting.

5. Adjournment: There being no further business to be transacted, these minutes were read, approved and signed by all attending Directors. São Paulo, April 28, 2017. Pedro Pullen Parente – Chairman, Antonio Carlos Quintella, Denise Pauli Pavarina, Florian Bartunek, Guilherme Affonso Ferreira, José Lucas Ferreira de Melo, José de Menezes Berenguer Neto, Laércio José de Lucena Cosentino, Luiz Fernando Figueiredo and Luiz Nelson Guedes de Carvalho.

This is a true copy of the minutes that are part of the competent book.

Pedro Pullen Parente
Chairman